

Seminole County Public Schools

**Tentative Budget
Fiscal Year
2012-2013**



The School Board of Seminole County

*Tina Calderone, Chairman
Karen Almond, Vice Chairman
Diane Bauer, Member
Dede Schaffner, Member
Sylvia Pond, Member*

Dr. Bill Vogel, Superintendent

June 26, 2012

To: Board Members
From: John Pavelchak, Executive Director
RE: Proposed Tentative Budget
Date: June 26, 2012

Sections 1011.03 (1) and 200.065, Florida Statutes, require board approval of the budget for advertisement. Section 200.065, Florida Statutes, also requires that a public hearing on the tentative budget be held not less than 2 days or more than 5 days thereafter. The advertisement is scheduled to be placed on July 29, 2012. The advertisement will show the following:

- A. The increase or decrease in the Operating Budget compared with the prior year.
- B. The millage rates proposed for fiscal year 2012-2013.
- C. The advertisement shall state in dollar amounts (1) last year's initially proposed tax levy, (2) reductions due to value adjustment board and other assessment changes, (3) the actual property tax levy, and (4) next year's proposed levy.
- D. A listing of the projects to be funded with the Capital Improvement Tax Levy.
- E. A summary of the budgets proposed for each fund.
- F. The date and time of the Public Hearing on the Tentative Budget, to be held on July 31, 2012 at 5:05 P.M.

Items A, B and C will be finalized after the tax assessments have been finalized by the Property Appraiser and the State Department of Education has certified the Local Required Effort millage.

The budget figures included in the budget document contain estimated carryover and new year budget amounts. These figures may be modified after the books are closed in July. Item D is included in the Tentative Budget publication. Item E will be finalized after the books are closed in July.

The total preliminary proposed millage levy is 7.694 (a .36% decrease from last year's rate). The proposed millage rates for 2012-2013 are as follows:

Local Required Effort*	5.446
Basic Discretionary	.748
Capital Improvement	<u>1.500</u>
Total	<u>7.694</u>

***[The Local Required Effort (LRE) Millage rate is the preliminary estimate from the Final Conference Report on House Bill 5001 (March 6, 2012). The actual LRE millage rate for SCPS will be set by the DOE no later than July 19].**

The following page contains a comparison of the School Board's millage rates for the next fiscal year with the prior year's actual rates.

SCPS Millage Levies - Preliminary Estimate

Description	Actual Millage Levies 2011-12	Difference	Preliminary Millage Levies 2012-13	Percent Change
Millage Set by Law				
(A) Required Local Effort	5.474	-0.028	5.446	-0.51%
Discretionary Millage Set by School Board -				
Basic Discretionary	0.748	0.000	0.748	0.00%
Capital Outlay	1.500	0.000	1.500	0.00%
(B) Total of Board Discretionary Levies	2.248	0.000	2.248	0.00%
Total of Levies (A) + (B)	7.722	-0.028	7.694	-0.36%

Description	Estimated Tax Revenue 2011-12	Difference	Preliminary Estimated Tax Revenue* 2012-13	Percent Change
Millage Set by Law -Total Revenue				
(A) Required Local Effort	138,883,552	(2,147,043)	136,736,509 *	-1.55%
Discretionary Millage Set by School Board - Total Revenue				
Basic Discretionary	18,977,877	(197,321)	18,780,556 *	-1.04%
Capital Outlay	38,057,239	(395,696)	37,661,543 *	-1.04%
(B) Total of Board Discretionary Levies	57,035,116	(593,017)	56,442,099 *	-1.04%
Total of Levies (A) + (B)	195,918,668	(2,740,060)	193,178,608 *	-1.40%

Millage Levies - Impact on Individual Homeowner **

Description	Millage Levies 2010-11	Difference	Preliminary Millage Levies 2012-13	Percent Change
Millage Set by Law -				
(A) Required Local Effort	\$ 711.62	\$ (3.64)	\$ 707.98	-0.51%
Discretionary Millage Rates Set by School Board -				
Basic Discretionary	\$ 97.24	\$ -	\$ 97.24	0.00%
Capital Outlay	\$ 195.00	\$ -	\$ 195.00	0.00%
(B) Total of Board Discretionary Levies	\$ 292.24	\$ -	\$ 292.24	0.00%
Total of Levies (A) + (B)	\$ 1,003.86	\$ (3.64)	\$ 1,000.22	-0.36%

* Revenue based upon .75% reduction in taxable assessed value, per Seminole County Property Appraiser's Office. (Taxable Value \$26,153,849,327)

**Amount of taxes based upon the current average taxable value for a single family residence, \$155,000 with \$25,000 homestead exemption. (Source-Seminole County Property Appraiser's Office).



Seminole County Public Schools
Summary of Budgets By Fund
2012-13

	Description	Amount	Pages
§	Operating Fund	460,872,149	4 thru 15
§	Debt Service Funds	25,436,589	16 thru 18
§	Capital Outlay Funds	54,827,988	19 thru 22
§	Special Revenue Funds	62,398,581	23 thru 26
§	Internal Service Funds	34,657,327	27 thru 31
§	Enterprise Fund	<u>4,847,378</u>	32 thru 33
	Total	<u><u>643,040,011</u></u>	

Operating Budget Fiscal Year 2012-2013

Seminole County Public Schools (SCPS) has consistently been able to maintain a superior educational program for its students, with a high percentage of its budget allocated to the classroom, with low overhead costs as determined by the following statistics:

- SCPS was ranked #1 in the State in a “return on investment” study conducted by the Center for Education Progress.
- District administration for SCPS is .40% of all full time staff. The State average district administration to full time staff is .80% (source, Florida D.O.E. student/staff report).
- SCPS is ranked number one in the State in the percentage of its budget spent in the classroom (source, Florida D.O.E. program cost report).
- 96% of the SCPS budget is spent at the school level (source, Florida D.O.E. program cost report).
- SCPS is ranked 62th lowest of the 67 Florida school districts in total education funding (source, Conference Committee Report on funding, March 6, 2012).

The Florida Legislature Conference Committee Report on k-12 funding for the 2012-2013 fiscal year provided for an increase of \$9,257,263 in FEFP funding (page 7):

- However, even after taking into consideration this new revenue, a deficit of \$16,843,922 resulted for the 2012-2013 fiscal year. This deficit primarily resulted due to the significant recurring funding deficit (\$19.8 million) carried over from the prior fiscal year (see page 6).
- Since 2007-2008, for SCPS, the State operating revenues have been reduced by \$73.9.

Preliminary operating budget revenue detail, budget cost increases or decreases, as well as proposed budget reduction items are included on pages 8 through 14.

The base budget of \$425.1 million (page 10) includes the continuance of cost savings recommendations from prior years:

- A hiring freeze savings of \$1 million.
- The initial school support points calculation for 2012-2013 will be based upon continuation of the approximate 5% reduction in support points necessary to provide 40 positions for Class Size Reduction.

After adjusting for the recurring cost saving items, the net recurring deficit for fiscal year 2012-2013 totals to \$4.2 million (page 13, item h.).

It is proposed that this remaining deficit be covered with a portion of the June 30, 2012 fund balance. The remaining fund balance is estimated to be \$24.8 million (5.9%) (page 13, item j.).

Included on page 15 are additional issues which could impact the operating budget during the 2012-2013 or the 2013-2014 fiscal years.



SCPS OPERATING BUDGET

	2011-2012	2012-2013 (Est.)
➤ Net Recurring Deficit	(\$19,840,183)	(\$19,840,183)
➤ Funding Increase 2012-13		
➤ State Formula Revenue		\$9,257,263
➤ One-time Budget Savings		(Final Conference Committee)
➤ Instructional Material	\$2,500,000	
➤ Education Job Fund	\$13,328,674	
➤ Early Retirement Reinsurance Program	\$500,344	
➤ Use of Fund Balance	\$3,511,165	
➤ Retirement Increase		(\$988,523)
➤ Other Net Cost Increases		(\$5,272,479)
➤ Net Estimated Deficit	\$0	(\$16,843,922)



Operating Budget Revenue

Seminole County Public Schools

Description	2011-2012		2011-2012		2012-2013		Difference 2nd vs. Conference.
	Estimated Revenue 2nd Calc.	Difference 2nd Calc. vs 4th Calc.	Estimated Revenue 4th Calc.	Difference 4th vs Conference	Estimated Revenue Conference		
Unweighted FTE	63,388.09	521.41	63,909.50	(198.36)	63,711.14	323.05	
		0.82%		-0.31%		0.51%	
Weighted FTE	67,909.26	630.86	68,540.12	(222.92)	68,317.20	407.94	
		0.93%		-0.33%		0.60%	
Funding Per WFTE	5,685.30	(44.51)	5,640.79	146.07	5,786.86	101.56	
		-0.78%		2.59%		1.79%	
Funding Per UFTE	6,090.80	(41.31)	6,049.50	155.72	6,205.22	114.42	
		-0.68%		2.57%		1.88%	
		-					
Total FEFP & Categorical Rev.	386,084,477	535,872.00	386,620,349	8,721,391	395,341,740	9,257,263	
		*		2.26%		2.40%	
District Cost Differential- SCPS	0.9987	*	0.9987	(0.0019)	0.9968	-0.0019	
				-0.19%		-0.19%	
Base Student Allocation	3,479.22		3,479.22	103.76	3,582.98	103.76	
				2.98%		2.96%	
SCPS Tax Roll	26,428,638,398		26,428,638,398	(1,344,299,393)	25,084,339,005	(1,344,299,393)	
				-5.09%		-5.09%	
SCPS Millage Rates:							
State wide RLE	5.446		5.446	-	5.446		
SCPS Millages:							
Required Local Effort (Set by State)	5.474		5.474	(0.028)	5.446	(0.028)	
		*		-0.51%		-0.51%	
Local Board Millages:				-			
Discretionary	0.748		0.748	-	0.748	0	
Supplemental Discretionary	-		-	-	-		
Additional Discretionary				-			
Capital Outlay	1,500		1,500	-	1,500	0	
Total Local Board Millages	2,248		2,248	-	2,248	0	
		*					
Total	7,722		7,722	(0.028)	7,694	(0.028)	
				-0.36%		-0.36%	



Seminole County Public Schools
Revenue Estimates
Fiscal Year 2012-2013

6/1/2012

Revenue Estimates (Note 1)

Description	2011-2012	Difference	2011-2012	Difference	2012-2013	Difference
	2nd	2nd Calc. 2011-2012 vs. 3rd Calc. 2011-2012	4th	Conference vs. 2011-12 3rd Calc.	Conference	Conference vs. 2011-12 2nd Calc.
	Calc		Calc		Proposal	
STATE SOURCES:						
310 F.E.F.P.	97,638,724	2,192,047	99,830,771	14,091,613	113,922,384	16,283,660
Prior Year Adjustment	-	384,122	384,122	(384,122)	-	-
310 Proration for Veto	-	-	-	-	-	-
310 Proration for Revised Appropriation	(38,390)	(1,114,441)	(1,152,831)	1,152,831	-	38,390
310 McKay Adjustment	(3,401,420)	136,057	(3,265,363)	(136,057)	(3,401,420)	-
Prior Year Mackay Adj	-	(27,091)	(27,091)	27,091	-	-
310 ESE Guaranteed Allocation	18,432,842	-	18,432,842	(52,434)	18,380,408	(52,434)
310 Additional .250 Compression	-	-	-	-	-	-
310 Additional .748 Compression	5,071,047	93,480	5,164,527	(191,873)	4,972,654	(98,393)
310 Reading Instruction	2,246,346	9,231	2,255,577	698,434	2,954,011	707,665
310 Declining Enrollment Supplement	462,667	(462,667)	-	150,262	150,262	(312,405)
Equal % Adjustment	-	-	-	-	-	-
310 Safe Schools	1,182,736	1,897	1,184,633	(5,885)	1,178,748	(3,988)
310 DJJ Supplemental Allocation	43,875	(43,875)	-	-	-	(43,875)
310 Adjustment of FEFP for FIRN	-	-	-	-	-	-
310 Virtual Sch. (\$871.35 per UFTE, 451.46 UFTE)	157,895	74,396	232,291	161,089	393,380	235,485
323 CO & DS	37,899	-	37,899	-	37,899	-
336 Instructional Materials	4,860,001	(69,203)	4,790,798	(14,218)	4,776,580	(83,421)
Instructional Materials-Prior Year Adj	-	-	-	-	-	-
Instructional Materials-MackKay Adj.	-	(36,171)	(36,171)	36,171	-	-
343 State License Tax	84,000	-	84,000	-	84,000	-
344 Lottery	-	208,243	208,243	(208,243)	-	-
344 Prior Year Lottery Funds Adjustment	-	117	117	(117)	-	-
354 Student Transportation	10,564,112	(43,444)	10,520,668	26,511	10,547,179	(16,933)
354 Student Transportation Prior Year Adjustment	-	-	-	-	-	-
310 Supplemental Academic Instruction (SAI)	15,050,115	-	15,050,115	324,046	15,374,161	324,046
334 Teacher Lead Program	769,083	-	769,083	(6,437)	762,646	(6,437)
371 Voluntary Pre-K	1,104,273	-	1,104,273	-	1,104,273	-
372 Preschool Projects - State Pre-K	225,400	-	225,400	-	225,400	-
390 Misc. State Rev.	52,907	-	52,907	-	52,907	-
355 Class Size Reduction	68,597,189	378,325	68,975,514	91,037	69,066,551	469,362
355 Class Size Reduction Award	-	429,698	429,698	(429,698)	-	-
378 Full Service Schools	171,534	-	171,534	-	171,534	-
3XX MAPP	3,469	(11)	3,458	(3,458)	-	(3,469)
361 School Recognition / Lottery	3,739,510	(688,106)	3,051,404	653,872	3,705,276	(34,234)
	-	-	-	-	-	-
Total State Revenue	227,055,814	1,422,604	228,478,418	15,980,415	244,458,833	17,403,019
OTHER SOURCES:						
191 ROTC	479,776	-	479,776	-	479,776	-
411 District Taxes	157,303,256	-	157,303,256	(8,145,756)	149,157,500	(8,145,756)
	-	-	-	-	-	-
Prior Period Tax Adjustment (.022 Mills for 11-12, .017 Mills Est. for 12-13)	558,173	-	558,173	(149,173)	409,000	(149,173)
430 Investment Income	1,000,000	-	1,000,000	(600,000)	400,000	(600,000)
472 Other Pre-K	450,000	-	450,000	-	450,000	-
494 Federal Indirect	1,303,234	-	1,303,234	-	1,303,234	-
49X Other Miscellaneous Local	1,657,380	-	1,657,380	67,458	1,724,838	67,458
630 Transfer From Part III	11,791,000	-	11,791,000	400,000	12,191,000	400,000
680 Transfer From Enterprise Fund	1,736,545	-	1,736,545	14,166	1,750,711	14,166
202 Medicaid Funding	1,960,000	-	1,960,000	-	1,960,000	-
	-	-	-	-	-	-
Total Local Revenue	178,239,364	-	178,239,364	(8,413,305)	169,826,059	(8,413,305)
	-	-	-	-	-	-
Total Revenue	405,295,178	1,422,604	406,717,782	7,567,110	414,284,892	8,989,714

Note (1) = The amounts printed in bold are components of the FEFP & Categorical Revenue.



Seminole County Public Schools
Operating Budget Analysis
Fiscal Year 2012-2013

I. Revenue Related Assumptions	2012-2013 Estimated
Unweighted FTE	63,711.14
Weighted FTE	68,317.20
Revenue	
FEFP Conference Committee Calculation	\$ 395,341,740
Other Revenue	18,943,152
Total Available Revenue	\$ 414,284,892
Estimated Unassigned Fund Balance , June 30, 2012 (Excludes Carryover Funds and Inventory)	5.9% 24,810,939
Fund Balance Assigned to Cover a Portion of the 2012-2013 Funding Deficit	4,176,318
Nonspendable Inventory Balance	1,300,000
Fund Set Aside for <i>Compensated Absences & OPEB</i>	3,000,000
Estimated Carry Over Balances	13,300,000
<i>(School \$1,500,000, Encumbrance \$5,800,000 Project, \$6,000,000)</i>	
Total Estimated Fund Balance, June 30, 2012	\$ 46,587,257
Estimated Available Resources For 2012-2013 (Revenue & Fund Balance)	\$ 460,872,149

II. Fund Balance Commitments	Amount	Balance
		46,587,257
A. Reserved Balances	3,000,000	43,587,257
B. Carry Over Balances	13,300,000	30,287,257
C. Inventory	1,300,000	28,987,257
D. Fund Balance Assigned to Cover a Portion of the 2012-2013 Funding Deficit	4,176,318	24,810,939
E. Estimated Unassigned Fund Balance FY 2012-2013	(Note 1)	24,810,939

Note 1-		
Estimated Unassigned Fund Balance FY 2012/2013:		
Estimated Unassigned Fund Balance 6/30/2012	24,810,939	5.9%
Estimated Budgeted Fund Balance 6/30/2012:		
Unassigned Fund Balance <i>(Excluding Inventory and Carryovers)</i>	24,810,939	
Estimated Inventory Balance	1,300,000	
Fund Balance Reserve <i>(Comp. Absences & OPEB)</i>	3,000,000	
Total Estimated Fund Balance 6/30/2013	29,110,939	

**Seminole County Public Schools
Budget Analysis - Final Conference Report
2012-13**

Revised 6-15-12

Summary of Revenue & Expenditures		Strategic Plan Ref	Amount
	UFTE Projection 2012-13		63,711.14
(a.)	Estimated Unassigned Fund Balance 6-30-2012 (June Budget WS estimate, \$24,560,307. (5.8%))		5.8% 24,810,939
	Beginning Operating Budget Revenue 2011-2012		405,295,178
	Increase in FEFP Funding (Final Conference Committee 2012-13)		9,257,263
	Estimated Reduction in Prior Period Tax Adjustment		(149,173)
	Rental of Longwood Elementary (Net)		11,060
	Additional Fingerprint Earnings		23,000
	Reduction in Estimated Interest Earnings		(600,000)
	Elimination of ATEN Rent Income for Mellonville Building		(34,938)
	Additional Estimated Purchasing Card Rebates		68,336
	Increase Capital Outlay Transfer to Cover Increase in Property/Casualty Premium	*	400,000
	Increase Transfer from Extended Day Care Program	*	14,166
(b.)	Total Revenue		414,284,892
(c.)	Recurring Base Budget		425,135,361
	Mandated Increases (Decrease) in Categorical Budget Amounts or Other Budget Amounts:		
1.	Reading Instruction		707,665
2.	Instructional Materials		(83,421)
3.	Teacher Lead		(6,437)
4.	Safe Schools		(3,988)
5.	School Recognition (Increase from \$70 to \$100 per student)		(34,234)
6.	Supplemental Academic Instruction (SAI)		324,046
7.	End of Year Tests - Test Development Costs, SB 736		250,000
8.	Increase in AP funding		130,649
9.	Increase in IB funding		19,388
(d.)	Total of Increases or Decreases in Categorical or Other Budget Amounts		1,303,668
	Salary & Benefit Improvements (High Board Priority Items):		
1.	Salary & Benefit Improvements (Subject to Negotiations)		TBD
2.	Estimated Retirement Rate Increase (.36% rate increase, 7.3% cost increase),		988,523
3.	Health / Life Insurance (No Cost Increase for the 2012/2013 plan year)		-
	Necessary Budget Items:		
4.	Property/Casualty Insurance Estimated Increase.		509,468
5.	Charter School Funding Increases [Choices In Learning Charter School (44 additional FTE) \$303,074; UCP Charter (2 fewer FTE) \$33,922; Galileo Charter (22 additional FTE) \$166,833]	A,B,C	503,829
6.	School Supply Funding (FTE & School Improvement) (Previously \$12,682).		18,864
7.	Information Services - Annual Software License/Maintenance Contracts Increases (Various products/vendors)	E	62,629
8.	Custodial Contracted Services Increase 3.4% effective January 2013	H	35,561
9.	12 Month Custodian (50%) no benefits to Clean ESC Annex (includes Professional Development, Warehouse, Journeys and Print shop)	H	10,721
10.	Electricity Increase - 4% Increase on Energy Charges January 2013	H	54,585
11.	School Resource Officers Contract Cost Increases (Previously \$33,398)	J	29,906

**Seminole County Public Schools
Budget Analysis - Final Conference Report
2012-13**

Revised 6-15-12

Necessary Budget Items: Continued		Strategic Plan Ref:	Amount
12	One (1) School Resource Officer for Journeys Academy. (This position has been funded by a Department of Justice Byrne Grant since the school opened in 2009-10. The three-year grant expires at the end of 2011-12 and the district will begin funding 50% of the cost of the position.)	J	39,259
13	Increase Operating Budget for Virtual Schools - (The amount has not increased since the school opened with 17 courses and 450 enrollments. SCVS will offer over 75 courses in August 2012, and expects over 8000 course enrollments. These dollars, funded through generated FTE, are used for operating costs, marketing, and professional development.)	D	14,200
14	Net Increase in Virtual School Teacher Units by 2.6 Units due to Growth of Program (Of the 13 Teacher units required 10.4 Units are coming from existing Middle and High School Allocations)	D	131,517
15	Increase in Support Positions for the Virtual School Program, One Dean Position and One Secretary Position. (Virtual school enrollment has more than doubled in enrollment for each year, and for 2012-13 over 8,000 enrollments (representing over 2,000 individual students) are expected. In addition, SCPS is planning to launch its own full time elementary virtual program, requiring the selection of a curriculum, alignment to SCPS scope and sequence, marketing, enrollment, materials management and deployment. To manage both the growth overall and the creation of a new virtual school, a Dean's position and a 12 month secretary are being requested. Funds generated by FTE are expected to cover the cost.)	D	85,000
16	Seminole Academy for Digital Learning (New Elementary Virtual Program) Curriculum & Materials (Approx. \$400 Per Student for 100 Students).	D	40,000
17	Florida Virtual School Franchise Fee - Due to Enrollment increase of 6,700 enrollments. (6,700 Enrollments @ \$50 per enrollment).	D	335,000
18	Blackboard (The cost of Blackboard increase to upgrade to version 9.) (March Budget WS estimate, TBD)		6,032
19	Transportation - Tires - 41% increase in cost of tires due to cost in the manufacturing.	G5,6	40,000
20	Transportation - Bus Parts - 8% increase from last year in cost of parts.	G5,6	60,000
21	Transportation Plussed In Time (Previously \$24,981)	G5,6	17,211
22	3 New Teaching Positions for New Elementary Virtual Education Program (Seminole Online Academy - Grades K-5 Full Time Program)	D	151,750
23	Additional Contract Cost for K-12 Virtual School Related to Citrus County Students- (Cost is offset by additional FTE revenue generated by these students.)	D	135,830
24	Reserve for Further Declining Enrollment (300 UFTE)	H	1,270,000
25	Assistants for Autism Spectrum Disorder (ASD) for Self Contained Classrooms (6.9 ESE Para pro positions)		149,900
(e.) Total of Salary/Benefit Improvements and Necessary Budget Items			4,689,785

Cost Savings & Additional Revenue Options:		Strategic Plan Ref:	Amount
Recurring Budget Cost Savings:			
1	Reduce Teacher Units at the Elementary School Level - Total 18 Units (Elementary .5 Flex Units at Each School)		(1,033,578)
2	Reduce Teacher Units at the Middle School Level - Total 15 Units.		(861,315)
3	Reduce Teacher Units at the High School Level - Total 16 Units.		(918,736)
4	Reduce Number of High School Assistant Coach Supplements by 20%		(190,000)
5	High School Summer School Budget Reduction		(280,000)
6	Middle School Intervention Program (Budget Reduction)		(24,000)
7	Reduce Custodial Support by 7.5% (Savings of \$820,610, offset by need for district-wide floor cleaning crews, initial estimated cost, \$280,000 = estimated net savings, \$540,610).		(540,610)

Seminole County Public Schools
Budget Analysis - Final Conference Report
2012-13

Revised 6-15-12

Cost Savings & Additional Revenue Options: Continued....		Strategic Plan Ref:	Amount
8	On-Line Student Code of Conduct		(20,000)
9	Solar Film Savings Estimate		(13,500)
10	Relocate Hopper to Lake Orienta Elementary		(549,000)
11	District Level Position Reductions		(340,298)
12	Insurance for Part Time Employees, Not Recommended for Elimination for 2012-2013 <i>(March Budget WS Estimated Savings, \$300,000)</i>		-
13	Preliminary Estimate of Terminations / New Hires Savings		(3,000,000)
14	Information Services - Annual Software and License / Maintenance Contract Reductions		(184,080)
15	Refuse Services Conservation Measures		(4,098)
16	Energy Conservation Program - Electricity		(250,000)
17	Install Water Meters on Cooling Towers to Save on Sewage Charges on Water Lost Due to Evaporation		(200,000)
18	Eliminate Paying Storm Water Fees		(304,464)
19	Reduce One (1) Teaching position at Juvenile Detention Center from 4 to 3 positions.		(49,804)
20	Reduce Data Entry Clerk position at the Juvenile Detention Center from 12 month to 10 month.		(9,524)
21	Eliminate Social Studies Support - Extended Contracts <i>(Project 4604)</i>		(3,603)
22	Transportation - Create Depot School Bus Stops at locations in closest proximity to schools for middle and high school magnets, and combining routes to include Seminole High School with Crooms and Millennium Middle with Sanford Middle resulting in the elimination of 17 runs. Also Reduce Bus Driver (7 hour) Allocations by 5 Units as a Result. <i>(Diesel fuel prices assumed to not exceed \$4.41 per gallon.)</i>		(687,000)
23	Transportation - Additional fuel savings due to other cost saving initiatives i.e., no idling, buses not having to travel to the Winter Springs complex to fuel, re-routing and brief stabilization of fuel prices. <i>(Diesel fuel prices assumed to not exceed \$4.41 per gallon.)</i>		(584,000)
24	Implementation of Online IEP and Medicaid Forms		(5,000)
25	Reduce Employee Assistance Program <i>(Project 4137) (Use United Health Care Program)</i>		(46,398)
26	Human Resources - Use of Email and less Printing and Postage <i>(Clearance Letters to Applicants, Sub Certificates, NEO Handbooks, Sub Handbooks)</i>		(6,988)
27	Reduction in Tax Anticipation Note (TAN) Costs		(119,338)
28	Transfer of IDEA Positions Back to IDEA (23.36 Units)		(1,455,537)
29	District Level Cost Center Budget Realignments/Adjustments - Net Savings		(117,883)
30	Virtual School Program contracted with K-12, Reduced Enrollment to approximately 70 students		(68,350)
31	Reduce Unemployment Compensation Budget <i>(From \$1,550,500 to \$750,000).</i>		(800,500)
(f.)	Total Recurring Cost Savings		(12,667,604)

**Seminole County Public Schools
Budget Analysis - Final Conference Report
2012-13**

Revised 6-15-12

Recap of Summary of Revenue & Expenditures		Strategic Plan Ref:	Amount
(a.)	Estimated Unassigned Fund Balance 6-30-2012		24,810,939
(b.)	Total Revenue		414,284,892
(c.)	Recurring Base Budget		425,135,361
(d.)	Total of Increases or Decreases in Categorical or Other Budget Amounts		1,303,668
(e.)	Total of Salary/Benefit Improvements and Necessary Budget Items		4,689,785
	Budget Deficit (b.)-(c.)-(d.)-(e.)		(16,843,922)
(f.)	Recurring Proposed Cost Savings		(12,667,604)
(g.)	Net Revised Recurring Budget (c.)+(d.)+(e.)+(f.)		418,461,210
(h.)	Net Recurring Budget Deficit (b.)-(g.)		(4,176,318)
(i.)	Fund Balance Assigned to Cover Recurring Budget Deficit		4,176,318
(j.)	Estimated Unassigned Fund Balance (6-30-2013) (June Budget WS estimate, \$24,391,693. (5.8%))		24,810,939
		5.9%	

* = New or Revised from the June Budget Work Session Amount.

SCPS Budget Issues for 2012-2013

The preliminary budget deficit for 2012-2013 is \$16.8 million. The preliminary budget plan provides for recurring budget reductions of \$12.7 million, with \$4.1 million being covered with non-recurring funds.

The current estimated budgeted unassigned fund balance for 2012-2013 is \$24.8M (5.9%).

Budget issues which could potentially negatively impact the fund balance going forward include the following:

1. The use of non-recurring fund balance for recurring budget costs, which will potentially result in the need for further recurring budget cuts for the following year (2013-2014).
2. The possible addition of two new charter schools, proposed at 1,362 students, with revenue of \$7.2 million.
3. The budget impact of State end of course testing requirements.
4. The budget impact of SB 736 (teacher performance).
5. The potential impact of the estimated 15% reduction in Title I funding for 2012-2013.
6. The possible sequestration in January 2013 of Federal funding by Congress (potential reduction estimated to be from 8.5% to 9.5%).
7. The possible impact on the operating budget of IDEA Maintenance of Effort requirements.
8. The budget impact on SCPS (\$7.2 million) if the Florida Supreme Court upholds the court ruling that the employee 3% retirement system contribution is unconstitutional.
9. The impact of the loss of the Race to the Top Funding (\$4,959,061 over four years), which ends on June 30, 2014.
10. Potential Impact of Amendment 8, which would authorize government funding for religious institutions.

DEBT SERVICE BUDGET

This fund is used to retire the indebtedness of the School District, which has been incurred for capital outlay projects. This debt is comparable to a homeowner's mortgage. The funds needed to pay the annual debt payments on the School District's indebtedness come from capital improvement taxes (for Certificate of Participation debt issues) and State sources (for State Board of Education Bonds).

The School District's indebtedness on bonds payable is \$14,985,000, consisting of State Board of Education Bonds. Annually, the District must retire a portion of these debts. Payment schedules for these bond issues are for 20 years. Principal and interest due on the State Board of Education bonds are paid by the Department of Education (DOE) on behalf of the School District with a portion of the School District's annual CO&DS allocation, which is withheld by the State Department of Education for this purpose. Each year, the State Department of Education provides the School Board with "book entry" information showing the status of our State Board of Education bond account.

The total outstanding Certificates of Participation debt to be retired is \$198,655,000. The School District is authorized to expend up to three-quarters of its annual Capital Improvement Levy for the lease-purchase (which also results in the debt retirement of the certificates) of the projects funded through this process. Included in the debt service budget is a transfer of \$22,240,000 from the Capital Improvement Levy for 2012-2013, which will be sufficient to pay the lease payments due under the Certificate of Participation program.

**Debt Service Budget
2012-2013**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2011-12	2012-13	Difference
210	Series 2005A Cert. of Participation	\$ 46,707	23,205	\$ (23,502)
211	Series 2006B Cert. of Participation	44,890	30,486	(14,404)
213	Series 2007A Cert. of Participation	44,041	27,567	(16,474)
215	Series 2003B Cert. of Participation	39,756	338,484	298,728
216	Series 2004A Cert. of Participation	52,521	29,555	(22,966)
217	Series 2006A Cert. of Participation	39,325	19,786	(19,539)
218	Series 2009A Cert. of Participation	3,657	9,640	5,983
220	SBE Bonds	466,858	466,858	-
Total Fund Balances		737,754	945,581	207,827

Projected Revenues				
220-322	CO&DS withheld for SBE Bonds	2,266,308	2,251,008	(15,300)
210-630	Transfer-In-2005A Cert. of Participation	2,450,000	2,460,000	10,000
211-630	Transfer-In-2006B Cert. of Participation	4,650,000	4,650,000	-
213-630	Transfer-In-2007A Cert. of Participation	5,880,000	5,890,000	10,000
215-630	Transfer-In-2003B/2012A Cert. of Participation	3,350,000	2,850,000	(500,000)
216-630	Transfer-In-2004A Cert. of Participation	2,725,000	2,750,000	25,000
217-630	Transfer-In-2006A Cert. of Participation	2,000,000	2,015,000	15,000
218-630	Transfer-In-2009A Cert. of Participation	1,620,000	1,625,000	5,000
Total Available Revenue		24,941,308	24,491,008	(450,300)
Total Available Revenue and Fund Balance		25,679,062	25,436,589.00	(242,473)

Projected Expenditures and Ending Balances:

Redemption of Principal		2011-12	2012-13	Difference
210-9200-710	Series 2005A Cert. of Participation	1,520,000	1,590,000	70,000
211-9200-710	Series 2006B Cert. of Participation	2,665,000	2,755,000	90,000
213-9200-710	Series 2007A Cert. of Participation	4,070,000	4,275,000	205,000
215-9200-710	Series 2003B Cert. of Participation	1,915,000	1,985,000	70,000
216-9200-710	Series 2004A Cert. of Participation	1,250,000	1,295,000	45,000
217-9200-710	Series 2006A Cert. of Participation	830,000	860,000	30,000
218-9200-710	Series 2009A Cert. of Participation	765,000	785,000	20,000
220-9200-710	SBE Bonds	1,450,000	1,495,000	45,000
Total Redemption of Principal		14,465,000	15,040,000	575,000

Payment of Interest				
210-9200-720	Series 2005A Cert. of Participation	955,000	879,000	(76,000)
211-9200-720	Series 2006B Cert. of Participation	2,001,644	1,908,369	(93,275)
213-9200-720	Series 2007A Cert. of Participation	1,830,200	1,626,700	(203,500)
215-9200-720	Series 2003B Cert. of Participation	1,461,314	1,188,545	(272,769)
216-9200-720	Series 2004A Cert. of Participation	1,498,904	1,457,653	(41,251)
217-9200-720	Series 2006A Cert. of Participation	1,190,730	1,157,530	(33,200)
218-9200-720	Series 2009A Cert. of Participation	847,376	824,425	(22,951)
220-9200-720	SBE Bonds	781,308	721,008	(60,300)
Total Payment of Interest		10,566,476	9,763,230	(803,246)

**Debt Service Budget
2012-2013**

Projected Expenditures and Ending Balances: (continued...)

Payment of Commission:		2011-12	2012-13	Difference
210-9200-730	Series 2005A Cert. of Participation	\$ 2,000	\$ 2,000	\$ -
211-9200-730	Series 2006B Cert. of Participation	2,000	2,000	-
213-9200-730	Series 2007A Cert. of Participation	2,000	2,000	-
215-9200-730	Series 2003B Cert. of Participation	2,000	5,000	3,000
216-9200-730	Series 2004A Cert. of Participation	2,000	2,000	-
217-9200-730	Series 2006A Cert. of Participation	2,000	2,000	-
218-9200-730	Series 2009A Cert. of Participation	5,000	5,000	-
220-9200-730	SBE Bonds	35,000	35,000	-
Total Payment of Commissions		52,000	55,000	3,000
Total Expenditures		25,083,476	24,858,230	(225,246)

Projected Fund Balance				
210	Series 2005A Cert. of Participation	19,707	12,205	(7,502)
211	Series 2006B Cert. of Participation	26,246	15,117	(11,129)
213	Series 2007A Cert. of Participation	21,841	13,867	(7,974)
215	Series 2003B Cert. of Participation	11,442	9,939	(1,503)
216	Series 2004A Cert. of Participation	26,617	24,902	(1,715)
217	Series 2006A Cert. of Participation	16,595	15,256	(1,339)
218	Series 2009A Cert. of Participation	6,281	20,215	13,934
220	SBE Bonds	466,858	466,858	-
Total Projected Fund Balances		595,586	578,359	(17,227)
Total Projected Expenditures and Fund Balances		\$ 25,679,062	\$ 25,436,589	\$ (242,473)

CAPITAL PROJECTS BUDGET

The capital projects portion of the budget reports the revenue and expenditures for equipment, technology, and the construction, maintenance, and renovations of educational facilities. The major revenue sources are a proposed local 1.500 mill property tax levy and Seminole County Educational Facilities Impact Fees.

2012-2013 Budget

This budget includes a 1.500 mill property tax levy that will generate \$37,661,543 in revenue for various projects itemized in the Capital Projects Budget. The appropriations include the maintenance of building infrastructure and renovation of selected school HVAC and roof systems. The budget also includes supplements to the operating budget to cover countywide maintenance, repair, renovation, payments of premiums for property/casualty insurance, and transfers to the Debt Service Fund for Certificates of Participation. In approving this budget, the Board is also authorizing the following projects:

- Technology Upgrades to Accommodate Computer-based Testing
- Replacement of Ageing School Buses
- Crooms AOIT Computer Equipment
- Stadium repairs at Lake Brantley High School
- Various Minor Capital Outlay Projects District-wide

PECO funds are derived from utility taxes and are allocated by the legislature each year. The PECO allocation for fiscal year 2010-11 was \$2,366,607 for repairs and maintenance. The Legislature allocated no PECO funds to the school districts for the 2011-2012 & 2012-13 fiscal years.

Educational facilities impact fees are collected for all new residential construction. This revenue source is estimated to generate \$3,000,000 during the 2012-13 fiscal year. The funds will be allocated for needs related to educational and ancillary facility impacts as a result of growth, primarily new furniture and equipment needs.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The 2012-13 capital improvement property tax levy will generate approximately \$37,661,543 in Capital Outlay Funds. Included below is a summary of the projects to be funded with the levy for fiscal year 2012-13. As required by law, the projects are listed in priority order within each major category:

CONSTRUCTION AND REMODELING

- Countywide Remodeling
- Countywide Site Improvements
- Countywide Athletic Facilities

MAINTENANCE, RENOVATION, AND REPAIR

- Countywide Reroofing
- Countywide HVAC Equipment and Controls Replacement
- Countywide Floor Covering Replacement
- Countywide Paving and Resurfacing
- Countywide Maintenance and Repair
- Countywide Renovation & Remodeling

MOTOR VEHICLE PURCHASES

- Purchase of eleven (11) School Buses

NEW AND REPLACEMENT EQUIPMENT

- Countywide Instructional, Data Processing, Network and Communications Equipment
- Countywide Furniture and Equipment
- Countywide School Video Security

PAYMENT FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE PURCHASE AGREEMENT

- Payments due for Certificates of Participation Issues

PAYMENTS OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

**Capital Outlay Funds
2012-13**

Carryover Balances	2011-2012	2012-2013	Difference
Total Carryover Balance	\$ 38,137,038	\$ 13,733,445	(24,403,593)
Revenue - Federal/State Sources:			
CO & DS Regular	283,000	283,000	-
Gas Tax Refund	100,000	100,000	-
PECO Maintenance	-	-	-
Total State Revenue	\$ 383,000	\$ 383,000	-
Revenue - Local Sources:			
Sales Tax	341,000	-	(341,000)
Interest Income - Various Funds	100,000	50,000	(50,000)
Impact Fees	2,400,000	3,000,000	600,000
Capital Improvement Tax	38,057,239	37,661,543	(395,696)
Total Local Revenue	\$ 40,898,239	\$ 40,711,543	\$ (186,696)
Total Available Funds	\$ 79,418,277	\$ 54,827,988	\$ (24,590,289)
Appropriations:			
Capital Projects	31,836,453	15,240,000	(16,596,453)
Budgetary Transfers:			
PECO - Maintenance	-	-	-
Capital Improvement Tax-Maintenance	9,241,000	9,241,000	-
Property Casualty Premium	1,800,000	2,200,000	400,000
School Instructional Equipment Purchases	750,000	750,000	-
To Debt Service Fund:			
Capital Improvement Tax:			
Series 2005A Cert. of Participation	2,450,000	2,460,000	10,000
Series 2006B Cert. of Participation	4,650,000	4,650,000	-
Series 2007A Cert. of Participation	5,880,000	5,890,000	10,000
Series 2003B/2012A Cert. of Participation	3,350,000	2,850,000	(500,000)
Series 2004A Cert. of Participation	2,725,000	2,750,000	25,000
Series 2006A Cert. of Participation	2,000,000	2,015,000	15,000
Series 2009A Cert. of Participation	1,620,000	1,625,000	5,000
Total Appropriations	66,302,453	49,671,000	(16,631,453)
Balances:			
Estimated Fund Balance	13,115,824	5,156,988	(7,958,836)
Total Projected Expenses and Fund Balances	\$ 79,418,277	\$ 54,827,988	\$ (24,590,289)

DRAFT
2012-2013
FIVE (5) YEAR CAPITAL IMPROVEMENT PLAN
SEMINOLE COUNTY PUBLIC SCHOOLS

Draft June 12, 2012

REVENUE	2012/13	2013/14	2014/15	2015/16	2016/17
STATE					
PECO NEW CONSTRUCTION	\$0	\$0	\$0	\$0	\$0
PECO MAINTENANCE	\$0	\$0	\$0	\$0	\$0
CO&DS	\$283,000	\$283,000	\$283,000	\$283,000	\$283,000
LOCAL					
1.50 MILL	\$37,661,543	\$37,736,866	\$38,680,288	\$39,918,057	\$41,434,942
COPS	\$0	\$0	\$0	\$0	\$0
SALES TAX - 2001					
IMPACT FEES	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
GASOLINE TAX REFUND	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
INTEREST	\$50,000	\$50,000	\$500,000	\$500,000	\$500,000
SUB-TOTAL	\$41,094,543	\$41,169,866	\$42,563,288	\$43,801,057	\$45,317,942
PRIOR YEAR CARRYOVER	\$13,733,445	\$5,156,988	\$2,355,854	\$2,248,142	\$2,353,199
TOTAL REVENUE	\$54,827,988	\$46,326,854	\$44,919,142	\$46,049,199	\$47,671,141

EXPENDITURES	2012/13	2013/14	2014/15	2015/16	2016/17
SUPPORT GENERAL FUND - 100					
PROPERTY & CASUALTY PREMIUM	\$2,200,000	\$2,200,000	\$2,200,000	\$2,200,000	\$2,200,000
ANNUAL MAINTENANCE SUPPORT	\$9,241,000	\$9,241,000	\$9,241,000	\$9,241,000	\$9,241,000
SCHOOL INSTRUCTIONAL EQUIPT PURCH	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000
DISTRICT WIDE CAPITAL EXPENDITURES					
BUS REPLACEMENT	\$1,100,000	\$700,000	\$0	\$1,000,000	\$1,000,000
VEHICLES	\$0	\$0	\$0	\$0	\$100,000
FLOOR - MAINTENANCE	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
HVAC - MAINTENANCE	\$2,300,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
ROOF - MAINTENANCE	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
PAVEMENT - MAINTENANCE	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
PAINTING - MAINTENANCE	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
LEASED PORTABLES	\$0	\$0	\$0	\$0	\$0
SCHOOL CAP OUTLAY	\$500,000	\$500,000	\$250,000	\$250,000	\$500,000
MAGNET SCHOOL EQUIPT	\$100,000	\$100,000	\$75,000	\$50,000	\$50,000
EQUIPMENT REPLACEMENT	\$0	\$0	\$0	\$0	\$0
CROOMS TECH REPLACEMENT	\$265,000	\$265,000	\$265,000	\$265,000	\$300,000
COMMUNICATIONS	\$100,000	\$50,000	\$0	\$50,000	\$100,000
TECHNOLOGY UPGRADES	\$2,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
INSTRUCTIONAL TECH EQUIPT	\$200,000	\$0	\$0	\$0	\$347,000
SCHOOL VIDEO & SECURITY SYSTEMS	\$175,000	\$0	\$0	\$0	\$0
DEBT SERVICE					
COPS PAYMENT	\$22,240,000	\$22,240,000	\$22,240,000	\$22,240,000	\$22,240,000
FACILITIES PLANNING					
MISC. PLANNING	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
DISTRICTWIDE RENOVATIONS	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
CAPITAL PROJECTS					
DATA/ VOICE SYSTEMS	\$0	\$0	\$0	\$0	\$2,000,000
ROOFS - CAPITAL	\$2,500,000	\$2,000,000	\$2,250,000	\$2,250,000	\$1,000,000
HVAC - CAPITAL	\$0	\$0	\$0	\$0	\$0
LAKE BRANTLEY HIGH - STADIUM REPAIRS	\$600,000				
SEMINOLE HIGH - STADIUM REPAIRS		\$525,000			
POSSIBLE SCHOOL SUSPENSION OF OPERATIONS - TBD					
SMALL PROJECTS	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
MISC.					
CONTINGENCY	\$3,000,000				
TOTAL EXPENDITURES	\$49,671,000	\$43,971,000	\$42,671,000	\$43,696,000	\$45,228,000
BUDGETED FUND BALANCE	\$5,156,988	\$2,355,854	\$2,248,142	\$2,353,199	\$2,443,141

Special Revenue Funds

Food Service Fund

Food Service is a financially self-sustaining program which operates under the regulations and policies set forth by the Seminole District School Board, the U.S. Department of Agriculture, State Board of Education, and County Health Department. During the 2012-2013 school year, Seminole County Public Schools Food Service Department will provide meals to sixty-six lunch programs, sixty-two breakfast programs, and five Head Start (breakfast/lunch/snacks) centers. Funds needed to operate this service are generated primarily from five sources: Federal reimbursement for student meals; Federally provided USDA commodities; a limited amount of State Supplement as required to meet federal matching requirements; cash sales to students and adults; and payment from agencies to which Food Services provides meals.

The 2012-2013 Food Service Budget proposal has been developed with meal prices of; Elementary Student Paid Lunch \$2.25 and Secondary Student Paid Lunch \$2.75. Reduced price lunch remains at \$0.40, which is dictated by USDA. The price for Reduced Breakfast of \$ 0.30 will be waived this year by the Food Service Department in an attempt to assist this stratum of families most affected by the current economic downturn. Universal breakfast (breakfast at no charge for all students) is offered at thirteen (13) schools and the cost absorbed by Food Service. Paid breakfast will remain at \$1.50. Adult meals will be sold as ala carte components with seasonal "meal deals" at \$3.00. ASSP (After School Snack Program) is offered to twenty-two (22) sites based on EN percentage. This is a nutritious snack offered to students in after school programs established for enrichment or academic remediation/skills reinforcement.

Federal Funds

The special revenue funds are used to account for the Federal grants received by the School Board. Federal grants are awarded based upon applications submitted to and approved by various granting agencies. All applications for Federal grants are presented to the School Board for approval. The various types of Federal grants are generally restricted as to use. After the award date, any changes in the use of grant funds must be approved by an amendment through the applicable oversight agency. The amounts included on the "Major Federal Projects" page represent the estimated award amounts to be received by the Board.

**Special Revenue Funds
Food Service
2012-13**

REVENUES AND BALANCES

Federal Sources:		2011-2012	2012-2013	Difference
260	National School Lunch Act	12,418,582	13,236,000	817,418
265	USDA Commodities	1,553,000	1,380,500	(172,500)
267	Summer Food Service Program	395,000	394,000	(1,000)
Total Federal		<u>14,366,582</u>	<u>15,010,500</u>	<u>643,918</u>
State Sources:				
337	School Breakfast Supplement	104,000	105,000	1,000
338	School Lunch Supplement	152,000	153,000	1,000
Total State		<u>256,000</u>	<u>258,000</u>	<u>2,000</u>
Local Sources:				
430	Interest			-
450	Food Service - Cash Payments	10,461,465	11,900,550	1,439,085
482	Revenue from Other Agencies	502,791	438,400	(64,391)
Total Local		<u>10,964,256</u>	<u>12,338,950</u>	<u>1,374,694</u>
Total Revenues		<u>\$ 25,586,838</u>	<u>\$ 27,607,450</u>	<u>2,020,612</u>
Balances:				
Total Fund Balance, July 1		<u>6,259,475</u>	<u>5,485,454</u>	<u>(774,021)</u>
Total Revenue & Balances		<u>\$ 31,846,313</u>	<u>\$ 33,092,904</u>	<u>\$ 1,246,591</u>

**Special Revenue Funds
Food Service
2012-13**

EXPENDITURES AND BALANCES

Expenditures & Budgetary Transfers:		2011-2012	2012-2013	Difference
7600-100	Salaries	6,050,000	6,596,000	546,000
7600-200	Benefits	2,999,600	3,385,943	386,343
7600-300	Purchased Services	6,049,048	6,317,057	268,009
7600-400	Energy Services	928,698	923,000	(5,698)
7600-500	Materials & Supplies	9,099,841	8,992,250	(107,591)
7600-600	Furniture & Equipment	746,468	831,200	84,732
7600-700	Other Expenditures	487,205	562,000	74,795
Total Expenditures & Transfers		<u>26,360,859</u>	<u>27,607,450</u>	<u>1,246,591</u>
Balances:				
Total Balances, June 30		<u>5,485,454</u>	<u>5,485,454</u>	<u>-</u>
Total Expenditures & Balances		<u>\$ 31,846,313</u>	<u>\$ 33,092,904</u>	<u>\$ 1,246,591</u>

Seminole County Public Schools
Summary of Major Federal Programs/Projects
2012-13

Project Number	Description	Funding 2011-12	Proposed Funding 2012-13
2205	Carl Perkins	515,986	461,826
2210	Title I Part A	11,121,794	9,973,168
2211	Title I Part D	92,369	15,036
2212	21st Century Community Learning Centers	560,000	560,000
2214	Title I, Public School Choice with Transportation	2,276,721	-
2221	IDEA Part B, Entitlement	22,371,466	13,118,607
2223	IDEA Part B Pre- K Disabilities	395,347	267,494
2224	Technology State Loan Library	543,067	-
2227	FDLRS	34,000	34,000
2246	Title X, Homeless Children & Youth	100,000	100,000
2247	21st Century Community Learning Centers	336,800	336,800
2248	Title I, Part A, AYP Corrective Action Plan	226,833	-
2250		237,379	-
2251	Title II, Part A - Teacher & Principal Training	2,424,768	1,971,660
2261	Title III, English Language Acquisition-Consolidated	363,407	377,694
2267	21st Century Community Learning Centers/ASLC	497,160	497,160
2281	Race To The Top	1,544,217	1,367,231
2290	Program Planning, Desing & Implementation - Galileo	225,000	225,000
	Total	43,866,314	29,305,677

INTERNAL SERVICE FUNDS

Internal service funds are provided to account for the financing of goods or services provided by one department to other departments of a governmental unit on a cost reimbursement basis.

State Department of Education accounting procedures require that the District establish an internal service fund to account for expenditures of the self-insurance programs. A significant portion of these funds are budgeted in other funds and transferred to the internal service funds during the year.

Included in the insurance internal service funds is \$7.5 million budgeted for the School Board's self-insurance program. Coverages of the program include property, casualty, liability, and worker's compensation. Included in the fund are 5.5 employee positions.

Claims paid in excess of specific amounts are covered under reinsurance policies for the various types of coverage.

Beginning in 1994-95, an internal service fund was established to account for the Board's print shop operation.

Beginning in 1997-98, the Board established a computer store concept, whereby volume purchases of computers would be made at low bid prices and would then be offered to the schools and departments. One position is funded from the computer store operation, a records and reports accountant.

Effective for the 2000-2001 fiscal year, an internal service fund was established to account for the prescription portion of the Board's health insurance program. For the 2012-2013 plan year, this program will be self-insured through Express Scripts.

**Internal Service Funds
Self Insurance Funds
2012-13**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2011-2012	2012-2013	Difference
700	Fund Balance	\$ 7,663,878	\$ 7,655,930	\$ (7,948)
Projected Revenues				
700-431	Interest	10,000	29,588	19,588
700-484	Internal Service Fund Revenues	6,999,331	7,498,787	499,456
Total Available Revenue and Fund Balance		<u>\$ 14,673,209</u>	<u>\$ 15,184,305</u>	<u>511,096</u>

Projected Expenses and Ending Balances:

Expenses:		2011-2012	2012-2013	Difference
700-7900-100	Salaries	\$ 358,427	\$ 367,184	\$ 8,757
700-7900-200	Benefits	93,263	95,682	2,419
700-7900-310	Consultant Fees	56,625	50,000	(6,625)
700-7900-320	Premiums	2,052,057	2,644,404	592,347
700-7900-330	Travel	2,447	2,447	-
700-7900-350	Repairs & Maint.	600	600	-
700-7900-370	Communications	600	600	-
700-7900-390	Purchased Services	1,750	1,750	-
700-7900-510	Supplies	26,323	25,000	(1,323)
700-7900-640	Furniture, Fixtures, and Equipment	-	-	-
700-7900-730	Administrative Fees	140,000	167,308	27,308
700-7900-750	Other Personal Svc.	9,200	9,200	-
700-7900-770	Claims Expense	4,275,987	4,164,200	(111,787)
Total Estimated Expenses		<u>\$ 7,017,279</u>	<u>\$ 7,528,375</u>	<u>\$ 511,096</u>
Balances:				
Total Estimated Balances		7,655,930	7,655,930	-
Total Projected Expenses and Fund Balances		<u>\$ 14,673,209</u>	<u>\$ 15,184,305</u>	<u>\$ 511,096</u>

Internal Service Funds
Print shop
2012-13

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2011-12	2012-13	Difference
72X	Beginning - Fund Balance	10,069	10,069	-
Projected Revenues				
72X-481	Revenue	1,023,580	1,024,401	821
Total Available Revenue and Fund Balance		<u>1,033,649</u>	<u>1,034,470</u>	<u>821</u>

Projected Expenses and Ending Balances:

Expenses:		2011-12	2012-13	Difference
72X-7760-100	Salaries	349,182	371,501	22,319
72X-7760-200	Benefits	104,520	132,000	27,480
72X-7760-300	Purchased Services	259,678	224,400	(35,278)
72X-7760-500	Materials & Supplies	271,208	280,000	8,792
72X-7760-600	Capital Outlay	32,492	8,000	(24,492)
72X-7760-700	Other Expenses	6,500	8,500	2,000
	Expenses	<u>1,023,580</u>	<u>1,024,401</u>	<u>821</u>
Balances:				
72X	Ending Balance	10,069	10,069	(0)
Total Projected Expenses and Fund Balances		<u>1,033,649</u>	<u>1,034,470</u>	<u>821</u>

**Computer Store
2012-13**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2011-12	2012-13	Difference
730	Beginning - Fund Balance	\$ 243,164	\$ 243,164	\$ -
Projected Revenues				
730-481	Revenue	3,254,095	3,557,630	303,535
Total Available Revenue and Fund Balance		<u>\$ 3,497,259</u>	<u>\$ 3,800,794</u>	<u>\$ 303,535</u>

Projected Expenses and Ending Balances:

Expenses:		2011-12	2012-13	Difference
730-7760-100	Salaries	\$ 46,951	\$ 35,584	\$ (11,367)
730-7760-2XX	Benefits	11,927	11,396	(531)
730-7760-3XX	Purchased Services	500	350	(150.00)
730-7760-510	Materials & Supplies	2,000	300	(1,700)
730-7760-591	Items Purchased for Resale	2,876,623	3,500,000	623,377
730-7760-592	Items Purchased for Resale -Non Capitalized	-	-	-
730-7760-640	Capital Outlay	-	-	-
730-7760-690	Software	314,595	-	(314,595)
730-7760-750	Other Personnel Services	1,500	10,000	8,500
	Expenses	<u>3,254,095</u>	<u>3,557,630</u>	<u>303,535</u>
Balances:				
730	Ending Balance	243,164	243,164	-
Total Projected Expenses and Fund Balances		<u>\$ 3,497,259</u>	<u>\$ 3,800,794</u>	<u>\$ 303,535</u>

**Self Insurance Funds - Prescriptions
2012-13**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2011-2012	2012-2013	Difference
740	Fund Balance	\$ 4,360,207	\$ 4,352,107	\$ (8,100)
Projected Revenues				
740-431	Interest	24,000	24,000	-
740-484	Internal Service Fund Revenues	10,261,650	10,261,650	-
Total Available Revenue and Fund Balance		<u>14,645,857</u>	<u>14,637,757</u>	<u>\$ (8,100)</u>

Projected Expenses and Ending Balances:

Expenses:		2011-2012	2012-2013	Difference
740-7900-410	Salary	40,000	40,000	-
740-7900-420	Benefits	10,000	10,000	-
740-7900-310	Purchased Services	38,800	38,800	-
740-7900-730	Administrative Fees	50,000	50,000	-
740-7900-770	Claims Expense	10,154,950	10,154,950	-
Total Estimated Expenses		<u>10,293,750</u>	<u>10,293,750</u>	<u>-</u>
Balances:				
Total Estimated Balances		<u>4,352,107</u>	<u>4,344,007</u>	<u>(8,100)</u>
Total Projected Expenses and Fund Balances		<u>14,645,857</u>	<u>14,637,757</u>	<u>(8,100)</u>

**ENTERPRISE FUND
2012-2013**

An Enterprise Fund was established to account for the finances of the Extended Day Care Program. The program offers children a safe, healthy and stimulating before and after-school environment beginning the first student attendance day of the new school year. Childcare service is available for school days and summertime at several school sites. An enrichment program will be available during the school year for two 10-week sessions.

There are 36 elementary schools participating in the Extended Day Child Care Program. We will be working with The Galileo School for Gifted Learning to provide a program on its campus this year. All 37 facilities will provide after school programs with 32 of these also providing before school Extended Day Child Care services.

This Extended Day Program provides quality childcare services at a minimal cost to parents. A basic understanding of an Extended Day Child Care Program is that children have been involved in school for a considerable portion of the day often in a regimented routine, which has allowed for activity generally of a group nature. In following the principle that the Extended Day Child Care Program needs to provide a natural and supportive environment, the schedule attempts to implement a fun, engaging experience after the school day with the opportunity to complete homework with assistance.

- **Hours**

Before School	1 hour
After School	Dismissal until 6:00 P.M.

- **Fees**

Before School	\$24.00 per week
After School	\$46.00 per week
Before & After	\$52.00 per week
Full Week	\$115.00 per week

(Fee Reductions are provided for 2ND and 3RD Child enrolled)

Registration	\$25.00
Non-Sufficient Funds	Handled by an outside agency
Late Pick-up	\$5.00 for every 5 minutes past 6:00 PM
Late Payment	\$5.00

- **Salary**

Site Coordinator	\$9.50-\$14.00+ per hour
Child Care Provider	\$7.67-\$8.50+ per hour

- **Benefits**

Board contribution to the Florida Retirement System	
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The budget on the following page provides for an administrator, an enrichment program coordinator, an accountant, a bookkeeper, a secretary and a part-time staff of approximately 300 employees. Income generated by this program is transferred to support the operating budget of the School Board.

**Enterprise Funds
Extended Day Program
2012-13**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2011-12	2011-12	Difference
921	Beginning - Fund Balance	\$ 252,467	\$ 230,878	\$ (21,589)
Projected Revenues				
921-47X	Revenue	4,605,550	4,616,500	10,950
Total Available Revenue and Fund Balance		<u>\$ 4,858,017</u>	<u>\$ 4,847,378</u>	<u>\$ (10,639)</u>

Projected Expenses and Ending Balances:

Expenses:		2011-12	2011-12	Difference
921-9100-100	Salaries	\$ 257,880	\$ 258,240	\$ 360
921-9100-200	Benefits	287,100	299,600	12,500
921-9100-300	Purchased Services	147,663	159,500	11,837
921-9100-400	Energy Services	53,625	53,625	-
921-9100-500	Materials & Supplies	343,700	300,700	(43,000)
921-9100-600	Capital Outlay	1,426	1,100	(326)
921-9100-700	Other Expense	1,799,200	1,793,024	(6,176)
921-9700-900	Transfer to General Fund	1,736,545	1,750,711	14,166
Expenses		<u>\$ 4,627,139</u>	<u>\$ 4,616,500</u>	<u>\$ (10,639)</u>
Balances:				
921	Ending Balance	\$ 230,878	\$ 230,878	-
Total Projected Expenses and Fund Balances		<u>\$ 4,858,017</u>	<u>\$ 4,847,378</u>	<u>\$ (10,639)</u>